

SEC-1/187(2)/2024/1949

Dated: September 24, 2024

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - ४०० ०५१	कॉर्पोरेट संबंध विभाग बीएसई लिमिटेड पहली मंजिल, फीरोज जीजीभोय टावर्स दलाल स्ट्रीट, फोर्ट, मुंबई - ४०० ००१
स्क्रिप कोड—RECLTD	स्क्रिप कोड—532955
Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	Corporate Relationship Department BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001
Scrip Code—RECLTD	Scrip Code—532955

Sub: Intimation regarding issue of US\$ 500 Million, 4.75% Notes (“Notes”) by REC Limited (“REC”/ “the Company”).

महोदय / महोदया,

In compliance with provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that REC under its US\$ 10 billion Global Medium Term Note Programme, has priced US\$ 500 Million, 4.75% Notes, on September 23, 2024.

These Notes represent direct, unconditional and unsecured obligations of the Company and will rank *pari passu* among themselves and all other unsecured obligations of the Company. These Notes will be listed on Global Securities Market of India International Exchange Limited (“India INX”) and NSE IFSC. The net proceeds from the issue of these Notes will be applied to finance, in whole or in part, the eligible green projects, in each case in accordance with the REC Limited Green Finance Framework and the External Commercial Borrowings guidelines and directions of, and the approvals granted by, the Reserve Bank of India from time to time. Further, the details as required under SEBI Circular dated July 13, 2023 are enclosed herewith as **Annexure-I**.

यह आपकी जानकारी के लिए है। This is for your kind information.

धन्यवाद,

भवदीय,



(जे. एस. अमिताभ)

कार्यकारी निदेशक और कंपनी सचिव

संलग्न : ऊपरोक्त अनुसार

Annexure-I

1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	REC GLOBAL GREEN BONDS (Senior Unsecured US\$ Bonds)
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Regulation S/ Rule 144A Unsecured US\$ Bonds Issued under the Global Medium Term Note Programme of REC LIMITED
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Regulation S Global Note(s) registered in the name of a nominee for Depository Trust Company.
4	Size of the issue;	Rule 144A Global Note(s) registered in the name of a nominee for Depository Trust Company. U.S.\$500,000,000
5	Whether proposed to be listed? If yes, name of the stock exchange(s);	Yes. Listing on the international exchanges at the IFSC Gift City:- <ul style="list-style-type: none"> ➤ Global Securities Market of the India International Exchange Limited (India INX); ➤ NSE IFSC
6	Tenure of the instrument - date of allotment and date of maturity;	Date of Issue/ allotment: September 27, 2024 Date of Maturity: September 27, 2029
7	Coupon/interest offered, schedule of payment of coupon/interest and principal;	4.75% (Fixed Rate) per annum payable semi-annually in arrear on each Interest Payment Date March 27 and September 27 in each year commencing March 27, 2025 up to and including the Maturity Date
8	Charge/security, if any, created over the assets;	Unsecured
9	Special right/interest/privileges attached to the instrument and changes thereof;	N.A.
10	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	N.A.
11	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	N.A.
12	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	N.A.

